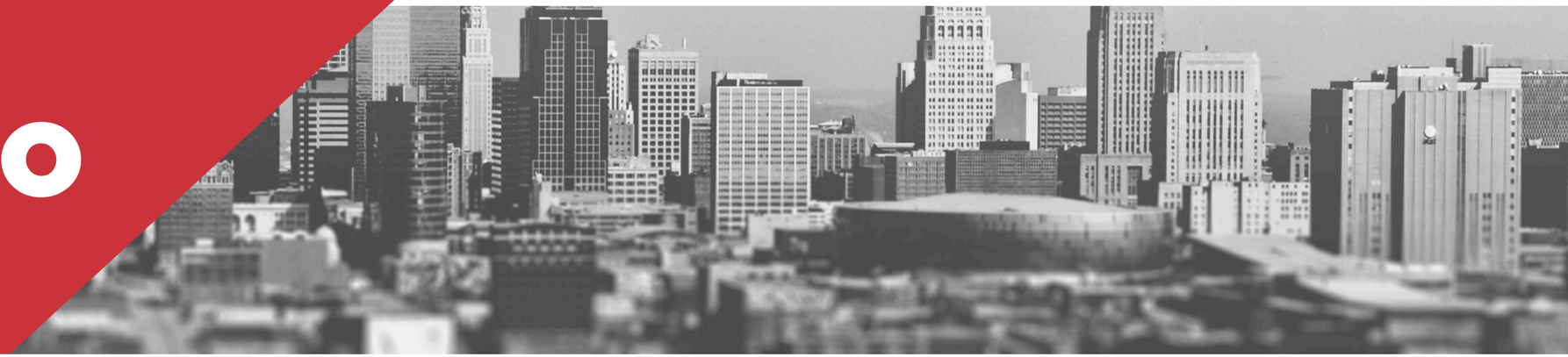
MFGINVEST

Q2 2026



Portfolio



ebag

Native Teams

payhawk

ONDO SMART FARMING SOLUTIONS

Boleron

paypercut

Native Spaces

paysera

icanpreneur file › new › startup

VEDAMO

8inks

HYDROGENERA

Tiger Technology

TETMET

CANOPY

eleven

FindMeCure



The second quarter of 2026 ranked second only to the record-breaking first quarter in terms of total equity funding. According to Crunchbase, a total of 205 billion dollars was raised during the quarter, bringing funding for the first half of the year to 510 billion dollars. At the same time, the second quarter also set a record for exits. SpaceX's landmark initial public offering stood out with a market capitalisation of 2,1 trillion dollars, while a number of other companies also completed IPOs or were acquired in transactions exceeding 1 billion dollars. Just days after raising 75 billion dollars, SpaceX acquired Anysphere (Cursor) for 60 billion dollars, marking the largest-ever acquisition of a private company.

As European funds have increasingly shifted their focus towards deep tech, the number and aggregate size of funds targeting the sector surpassed those of all other sectors for the first time during the past six months. This trend is closely linked to advances in robotics and artificial intelligence, as well as the broader reindustrialisation of Europe.

In April, we committed to a follow-on investment of approximately 350 thousand euros in Tiger Technology as part of the company's upcoming Series A round. As of the date of this report, the first closing of the round has been completed, with our investment amounting to 241 807 euros. We expect to invest a further approximately 108 thousand euros upon the second closing of the round.

Also in April, we invested 200 thousand euros in Paypercut as part of a 5 million euro seed round. Paypercut is a fintech company providing infrastructure that integrates multiple types of payment methods. Its team includes professionals with prior experience at SumUp and Payhawk.

In April, we received a distribution of approximately 11 thousand euros from Eleven Fund III following the sale of one of the fund's portfolio assets. In June, we made a further 40 thousand euro capital contribution to the same fund, leaving 50 thousand euros outstanding under our total commitment of 1 million euros to Eleven Fund III.

Източници:
https://news.crunchbase.com/venture/global-startup-exits-ipo-ma-soar-ai-q2-h1-2026/
https://news.crunchbase.com/public/data-billion-dollar-startup-exits-ma-ipo-spcx-q2-2026/

Summary

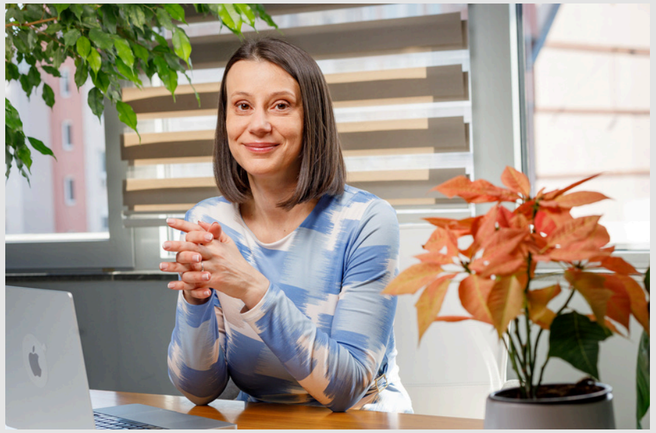
Board of Directors



Stanimir Vassilev



Nedelcho Spassov



Ina Ilieva

THE ROAD

SO FAR

2019
€500K in Tiger Technology
€60,3K in LogSentinel
€50K in Payhawk

2020
€51K in Eleven
€607K in eBag
€300K in Payhawk
€300K in Settle Group
€450K in Boleron

2021
€150K in Tiger Technology
200K in Eleven Fund III
€24.4K in LogSentinel
€100K in Boleron

2022
€198K in KOA
€50K in Settle Group
€250K in POP Market
€200K in Eleven Fund III
€201K in Vedamo
€150K in Settle Group
€72K in Tiger Technology
Successful listing of shares equal to
€2M on the BEAM market
€110K in Hydrogenera
€150K in Ondo

2023
€250K in Findmecure
€250K in Native Spaces
€658K in Tiger Technology
€100K in StarForge
€47,6K in Canopy
€100K in Eleven Fund III
€100K in Icanpreneur
€150K in Tapline

2024
€100K in Icanpreneur
€250K in Native Teams
€30,68K in Boleron
€300K in TETMET
€5K in Paysera
€100K in Eleven Fund III
€200K in Native Spaces

2025
€73K in Hydrogenera
€240K in Eleven Fund III
€100K in TETMET

Q1 2026
€60K in Eleven Fund III
€220K in 8inks
€4825K proceeds from shares sold
eBag

Q2 2026
€200 in Paypercut
€40 in Eleven Fund III
€15 in Icanpreneur

MFGINVEST

Balance Sheet

	MFG Invest Balance as of 30/06/2026	MFG Invest Balance as of 31/03/2026	MFG Invest Balance as of 31/12/2025	MFG Invest Balance as of 31/12/2024	MFG Invest Balance as of 31/12/2023
Assets	"000 EUR	"000 EUR	"000 EUR	"000 EUR	"000 EUR
Property, Plant and Equipment	-	-	-	1	4
Portfolio Investments	25 363	24 797	26 857	25 159	24 017
Loans and Interest	2 779	3 023	38	-	-
Trade Receivables	8	2	4	27	2
Cash and cash equivalents	2	6	13	22	21
Total Assets	28 158	27 828	26 912	25 208	24 044
Liabilities					
Borrowings	-	-	1 590	1 192	103
Trade obligations	5	6	8	5	-
Accounts payable to employees	5	5	5	6	8
Tax Obligations	226	2	2	1	1
Deferred Tax	1 815	1 729	1 729	1 680	1 670
Total Liabilities	2 051	1 742	3 333	2 883	1 782
Shareholders Equity	5 505	5 519	5 519	5 519	5 519
Shareholders Equity - reserves, EUR translation	14				
Premium Reserves	1 454	1 454	1 454	1 454	1 454
Other Reserves	562	562	562	562	-
Financial Result	18 572	18 551	16 044	14 790	15 289
Total Equity	26 107	26 086	23 580	22 326	22 262
Total Liabilities and Equity	28 158	27 828	26 912	25 208	24 044



Income Statement

	MFG Invest Income Statement as of 30/06/2026	MFG Invest Income Statement as of 31/03/2026	MFG Invest Income Statement as of 31/12/2025	MFG Invest Income Statement as of 31/12/2024	MFG Invest Income Statement as of 31/12/2023
	"000 EUR	"000 EUR	"000 EUR	"000 EUR	"000 EUR
Change in Fair Value	1 136	826	1 327	156	821
Income from Sale	4 825	4 825	114	-	-
Book Value of Sold Investments	(3 106)	(3 106)	(42)	-	-
Income from Dividends	11	-	41	5	3
Net Income	2 866	2 545	1 440	161	824
Interest and Similar Income	51	16	16	21	11
Interest and Similar Expense	(11)	(11)	(71)	(21)	-
Net Interest Income	40	5	(54)	-	10
Other Financial Income/Expense (net)	(2)	(6)	-	(2)	(1)
Personnel Expenses	(38)	(17)	(62)	(57)	(18)
Administrative Expenses	(28)	(20)	(39)	(28)	(95)
Profit before Tax	2 838	2 507	1 304	73	720
Corporate Tax	(310)	-	(97)	(10)	(63)
Net Profit for the Period	2 528	2 507	1 254	63	657



Portfolio

Company	Date of first investment	Ownership	MFGI Commitment EUR	MFGI Invested EUR	MFGI Fair Value EUR, discounted	Proceeds	ROI	Company Fair Value EUR	Valuation Method
eBag	2019	5,994%	606 630	606 630	4 860 754	4 825 374	15,17	81 093 672	Shares Sold
LogSentinel	2019	1,660%	84 772	84 772	-		-	-	-
Payhawk	2019	1,840%	330 446	330 446	14 904 000*	1 000 005	48,13	900 000 000	Last Round
Tiger Tehnology	2019	8,320%	1 380 711	1 380 711	1 319 087		0,96	15 000 000	Last Round
Eleven Capital	2020	0,620%	51 129	51 129	108 448	13 948	2,39	17 491 612	Stock Exchange 30.06.2026
Auka Norway (Settle Group)	2020	1,340%	500 246	500 246	-		-	-	-
Settle Bulgaria	2020	60,000%	901 919	901 919	-		-	-	-
Boleron	2020	14,574%	580 555	580 555	829 132		1,43	5 689 120	BEAM market 30.06.2026
Eleven FUND III	2021	1,660%	1 000 000	950 000	1 095 882	38 151	1,19	66 017 000	Net Asset Value
Koa Tehnology	2022	1,830%	197 485	197 485	-		-	-	-
POP Greece	2022	1,190%	250 000	250 000	-	10 267	0,04	-	-
Vedamo	2022	3,460%	201 004	201 004	201 004		1,00	5 809 360	Last Round
Ondo	2022	3,200%	150 400	150 400	204 000		1,36	6 375 000	Last Round
Hydrogenera	2022	0995%	182 813	182 813	338 589	114 000	2,48	42 337 750	Stock Exchange 30.06.2026
Findmecure	2023	2,310%	249 997	250 000	249 480		1,00	10 800 000	Last Round
NativeSpaces	2023	6,26%	450 200	450 200	438 200		0,97	7 000 000	Last Round
StarForge	2023	8,330%	100 000	100 000	-		-	-	Last Round
Canopy	2023	0,250%	47 601	47 601	47 775		1,00	19 110 000	Last Round
Tapline	2023	1,130%	149 938	149 938	-		-	-	-
Icanpreneur	2023	3,980%	215 000	215 000	174 006		0,80	4 000 000	Last Round
Native Teams	2024	0,493%	250 000	250 000	258 500		1,03	55 000 000	Last Round
TETMET**	2024	1,810%	400 154	400 154	400 154		1,00	17 500 000	Last Round
Paysera	2024	0,094%	5 084	5 084	1 609		0,32	1 722 168	BEAM market 30.06.2026
8inks	2026	0,670%	221 796	221 796	221 796	-	1,00	33 103 833	Last Round
Paypercut	2026	0,800%	200 000	200 000	200 000		1,000	25 000 000	Last Round
Total	-	-	8 707 879	8 657 882	25 363 233	6 001 746	3,62	1 382 923 939	-

* The fair value of the assets includes a 10% discount on some of the assets, related to business risk, as presented in MFGI's financial statements.

**Our latest investment of 100 thousand euros in November 2025 is part of a new funding round expected to be completed at a valuation of approximately 38–40 million dollars. As the round had not yet closed, we did not update the valuation as of 31 December 2025, but included the new investment.

Tiger Technology

Tiger Technology designs and implements software products and solutions for processing large volumes of data that need to be accessed by multiple machines. The company has successfully deployed its solutions in the video surveillance sector, with projects at major sites around the world, including airports, pharmaceutical manufacturing facilities and public-sector organisations. It is also active in digital pathology through partnerships with Philips and Microsoft.
The company has already earned the trust of global technology leaders such as AWS, Microsoft, IBM, Wasabi, Seagate and Philips, and is currently focused on further strengthening these strategically important partnerships. Tiger Technology has established a particularly strong presence in the US, Western Europe and the Middle East.

During the first half of the year, the company continued to grow steadily, with Tiger Surveillance once again serving as the main growth driver.
In the second quarter, the company secured a number of new contracts and expanded budgets with existing customers. Some of the notable names include Oracle, AWS, the City of Denver, the City of Boulder, the City of Cincinnati, Missouri State Highway Patrol, Wyoming DOT, Riyadh Airport and Kuwait National Petroleum Company, among others.
In July, the company successfully completed the initial closing of a €10 million Series A round with participation from 3TS Capital Partners, TDJ Growth and Endeavor Catalyst. We are participating in the round with €350 thousand, of which €241,807 has already been invested, leaving approximately €108 thousand to be contributed.
The newly raised capital will be used to support the company's global expansion by further strengthening its presence in the US, Europe and the Middle East.



Tiger Technology

MFGINVEST

eBag

eBag is a leading Bulgarian online platform for ordering and delivering groceries and everyday essentials. Built with a strong focus on innovation, the company has been a pioneer and remains one of the leaders in Bulgaria's rapid grocery delivery market.
The platform offers a wide selection of fresh fruit and vegetables, meat, dairy products, organic foods, cosmetics, household goods and even ready-made meals from restaurants.
Deliveries are carried out using the company's own refrigerated fleet, ensuring proper temperature control and product freshness throughout the process. eBag also offers flexible delivery slots, often within the same day, tailored to customers' needs. The company places strong emphasis on technology and on the automation of its logistics and warehouse operations.

The company closed the second quarter of 2026 with 49.77% growth in revenue compared with the same period of 2024 and a 56.7% increase in operating profit.

At the end of 2025, we entered into a preliminary agreement to sell part of our shareholding in Convenience AD to HR Capital AD, an existing investor in the company. Following fulfilment of the conditions under the agreement, in February we signed the final sale agreement for 5,074 shares at a price of €951 per share, for total proceeds of €4,825,374.
Following the transaction, we continue to hold 5,112 shares. The change was reflected in our financial statements for the first quarter.



Payhawk

Payhawk develops an expense management software platform that enables companies to streamline their internal processes while gaining greater control and transparency over their spending. The company operates globally, with offices in New York, London, Amsterdam, Barcelona, Paris, Berlin and Sofia.

In early 2022, Payhawk reached a valuation of $1 billion, becoming Bulgaria's first unicorn.

In 2024, Payhawk's net revenue increased by 85% to €23.4 million, while annual recurring revenue (ARR) grew by 78% to €39 million.

The second quarter ended exceptionally well for Payhawk, with the company becoming a "centaur" by reaching $100 million in annual recurring revenue.

At the same time, Payhawk added support for new currencies, namely DKK and CHF, to expand its operations in Switzerland and Northern Europe. The BBC also produced a film about Payhawk, telling the company's story in parallel through the perspective of co-founder Hristo Borisov and a Discordia driver as an end customer and Payhawk card user.

The company also launched an internal AI-first programme, accompanied by a competition to develop AI agents across all departments. The results were impressive, and many of these agents have already been deployed in production, automating internal processes across the organisation.



payhawk

MFGINVEST

Eleven

Eleven Capital is an equity investor focused on entrepreneurs from Bulgaria and the wider region.

Its portfolio consists of 34 core companies. Some of the companies Eleven has invested in to date include Enhancv, Dronamics, Businessmap, Coursedot, A4E and others.

Eleven Capital AD approved the distribution of dividends in the amount of BGN 1,380,916.80 (€704,452.88). To date, MFG Invest AD has received dividends from Eleven Capital AD as follows:

- 2025, based on 2024 profit – BGN 9,999.50 (€5,112.88)*
- 2024, based on 2023 profit – BGN 8,571.00 (€4,370.80)
- 2023, based on 2022 profit – BGN 5,714.00 (€2,228.90)
- 2022, based on 2021 profit – BGN 5,714.00 (€2,228.90)

The company reported a profit of BGN 2.47 million for 2025, compared with BGN 9.4 million in 2024, including:

- Net gains from transactions in financial assets/instruments – BGN 624 thousand;
- Dividend income – BGN 2.72 million.

In June, the company held its General Meeting of Shareholders, which approved a dividend distribution. MFG Invest's share amounted to €4,285.50 and, as of the date of publication of this report, the amount had already been received.



Eleven Fund III

Eleven Fund III is the third venture capital fund managed by Eleven Ventures.
The fund has €60 million in committed capital and is registered in the Netherlands. It focuses on pre-seed and seed investments in companies from Southeastern Europe.
MFG Invest is a limited partner (LP) in the fund, with a total commitment of €1 million.

In 2025, we made three capital contributions totalling €240 thousand: €100 thousand in January, €80 thousand in June and €60 thousand in December. As a result, our total investment increased to €910 thousand.
In January 2026, we made an additional capital contribution of €60 thousand.
In April, we received a distribution of €10,887.22 following the sale of one of the fund's portfolio investments.
In June, we made a further capital contribution of €40 thousand. Our total investment reached €950 thousand out of the €1 million committed.



eleven

MFGINVEST

Boleron

Boleron is a software platform for purchasing and managing insurance products via mobile devices.
The company's platform is built on modern technologies, including big data, artificial intelligence and machine vision, enabling customers to purchase and manage their insurance policies through their mobile phones 24/7.
Boleron ended 2025 with BGN 4.4 million in gross written premiums, representing 54% growth compared with 2024. The company continues to strengthen its position as a digital insurance broker, relying primarily on its own sales channels, despite expectations of more aggressive marketing support from Yettel.

In May 2026, Boleron successfully placed a bond issue on the BEAM market with a value of up to €4.95 million. The proceeds will be used to refinance a €2 million loan and provide additional capital to accelerate growth.
In 2026, the company's strategic focus is on integrating artificial intelligence and positioning Boleron across major chat-based platforms, including the ChatGPT App Store, with the aim of expanding its distribution channels and reaching new customer segments.



Vedamo

Vedamo is an interactive online learning platform offering a wide range of features designed to make virtual education effective and engaging. The platform also includes a learning content management module that supports teachers in preparing and delivering educational materials.

The company relies on key partnerships across the United States, Mexico, and Latin America, as well as in several East African countries and parts of the Middle East. In 2022, Vedamo raised a funding round of €1.1 million.

As of the end of 2025, the company is profitable and reporting modest growth in sales. Vedamo maintains a strong position in the United Kingdom, with the majority of new clients acquired through referrals from existing customers.
At year-end, Svetlana Savova, a long-standing team member, assumed the role of CEO, taking over the management of the company from founder Mihail Balikov.



VEDAMO

MFGINVEST

ONDO Solutions

ONDO is a next-generation solution that automates irrigation, precision fertilisation and climate control for open-field farms and greenhouses. The system combines hardware equipment with a specialised software platform for managing, controlling and monitoring agricultural processes 24/7.
The technology is web-based, allowing users to manage the controller from any device, at any time and from anywhere.

During the second quarter of 2026, the team signed 13 new deals. Seven installations were completed, while another five are currently in progress.
ONDO was included in the 2025 FoodTech 500 ranking. Co-founder Ivan Dragoev took part in the Green Transition Forum in an interactive discussion titled “Innovation and Digitalisation in Agriculture – From Data to Impact”.
At the latest Agriventure Awards, the company received the “Technology Innovator in Agriculture and Food” award.



ON▸DO™
SMART FARMING SOLUTIONS

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Hydrogenera

Green Innovation AD (Hydrogenera) specialises in the development and implementation of innovative technologies for hydrogen production and in identifying different applications for hydrogen within the energy system.

The company has successfully completed more than 100 projects across seven countries and works with local representatives and system integrators in the United Kingdom, Germany, Turkey and Poland.

During the second quarter, Hydrogenera was approved for funding under the ENSA project within the Interregional Innovation Investments programme. The initiative brings together 27 partners from eleven EU Member States and has a total budget of more than €10 million. The specific terms and parameters, including the financial impact of Hydrogenera's participation in the project, are yet to be finalised.

The company was also approved for €230 thousand in funding under the project "Introduction of Industry 4.0 Technologies in Enterprises".

HYDROGENERA will supply a metal hydride alloy for the MIH-FC (Multipurpose Innovative Hydrogen Fuel-Cell) project, developed by the Italian company NE.ME.SYS S.r.l.

The company ended the first half of the year with €1.1 million in revenue from contracts with customers and a €718 thousand increase in inventories of finished goods and work in progress, which is expected to translate into revenue in the coming months.



HYDROGENERA

MFGINVEST

FindMeCure

FindMeCure is a platform that helps patients search for innovative treatments and medicines that are not yet widely available. The service is completely free for patients and has supported more than 2 million people to date.

The company's other software product, TrialHub, supports organisations involved in clinical trials by providing access to structured and comprehensive information for trial planning.

Nearly 6,000 studies have been planned through the platform to date. TrialHub is used by mid-sized and large companies, including ICON, Medpace, Novartis and Premier Research. The platform is available in 70 countries, with around 50% of its customers based in the US and the remainder primarily in Western Europe.

During the second quarter, the company secured three new major customers for its Standard of Care module.

The company was also among 50 businesses invited to represent European innovation at the World Health Expo in Japan in July.



FindMeCure

MFGINVEST

NativeSpaces

Native Spaces was founded in Nice, France, by Bulgarian entrepreneur Tanya Bencheva. The company operates a platform that is changing the way events are booked and organised. Its current focus is on corporate events, with the French Riviera as its first market — a preferred destination for high-end events. The team has worked with clients including YouTube, Adidas, Twitch, Amazon, Dior, The Wall Street Journal, BBC and LinkedIn.

Native Spaces offers distinctive venues that are personally vetted by the team to ensure quality. The platform unlocks new types of spaces, such as galleries, museums, boats and private homes, that remain unused for part of the year or had not previously been used for events. This creates an additional source of income for hosts while giving customers access to memorable event experiences.

During the second quarter of 2026, the company's revenue increased by 66% compared with the same period last year.

More than 100 business events were organised through Native Spaces during the Cannes Lions festival.

The team is actively expanding its venue portfolio in Davos and Barcelona. New customers include RX Global, Luminate Data, Omnicom and Sprout Social.



Native Spaces

MFGINVEST

Canopy

Canopy is a platform for fund process management and investment execution. The company behind the platform is incorporated in Delaware as Canopy Investment Funds II SPV LLC. Our investment in the company amounts to $50 thousand.

The team behind Canopy began working on the platform in 2021 with the goal of making the startup investment process as seamless as possible. Through Canopy, the company has built a centralised system that automates the processes associated with investing in startup companies.

At present, Canopy is primarily marketed to and used by private investment funds to organise fundraising rounds and subsequently manage their investments.

The company's ambition is to build a modern version of SS&C (NASDAQ: SSNC, with a market capitalisation of approximately $14 billion), enabling funds to manage all of their private market investments through a single platform.

Private capital is a $10 trillion industry and is expected to grow by at least 50% to more than $15 trillion over the next five years. The workflow and reporting automation that Canopy is focused on developing is expected to become increasingly important for the industry.



CANOPY

MFGINVEST

Icanpreneur

Icanpreneur is the first Accelerator-as-a-Software platform. It guides early-stage technology companies and product managers along their entrepreneurial journey through proven, practice-based processes, helping them move from an initial idea to a successful product, repeatedly and systematically.
The software enables teams to validate their initial ideas efficiently and develop them into solutions that address clearly identified market needs.

During the first quarter, the team decided to focus its efforts on a campaign through the AppSumo platform. AppSumo gives early-stage companies the opportunity to promote their products through lifetime deals, while allowing buyers to test innovative applications and reduce their future software costs.
The campaign has been successful so far, generating more than 350 paid purchases from customers in 40 countries and over $50 thousand in sales. Through extensive customer feedback and conversations, the company has gained a much clearer understanding of user expectations and identified a number of new features to add to the product.
The campaign also revealed significant interest not only from company founders, but also from consultants and agencies. Icanpreneur is therefore developing additional functionality tailored to customers with more demanding requirements and higher workloads.



icanpreneur®
file › new › startup ®

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Native Teams

Native Teams is a global platform for hiring and paying employees, designed for remote and flexible work.
It helps freelancers, remote workers and employers manage payments between them, as well as the workers' employment status. The company operates in 60 countries.
Through the platform, workers can access not only compensation, but also many of the benefits typically associated with traditional employment, including social security coverage, employee benefits, access to bank financing and more.
The company's business model includes recurring monthly subscription payments from employers and workers, as well as additional revenue from transaction fees, currency conversion and other services.

By the end of June 2026, recurring payments to the company had grown 2.16x compared with March 2025.
The team migrated users to the new EOR platform, which offers a significantly improved user experience and is expected to support stronger sales.
Native Teams also opened a new headquarters in Skopje, giving the team a central location where employees can periodically meet and collaborate.
The company's new referral programme is progressing well and is already generating new customers.
Native Teams also launched Cortextual.com, a new platform designed to help organisations manage themselves in the age of artificial intelligence and the continuous organisational changes it requires.
The first employees have also been hired for the company's Colombia office, which will support customers across US time zones.



Native Teams

MFGINVEST

TETMET

The French company has developed ASLM (Adaptive Spatial Lattice Manufacturing), a technology for producing adaptive spatial lattice structures.

- 40–70% less material and 99% less energy consumption compared with conventional manufacturing methods.
- The technology can be applied in the automotive, aerospace, space, furniture, bicycle and construction industries.

The business model is based on a software licence, with customers paying according to the number of robot-hours used. A major advantage is that customers can use industrial robots they already own or purchase standard robots readily available on the market.

During the second quarter of the year, TETMET won first place in the Robotics & Manufacturing category at Hello Tomorrow. The company was also recognised among the top innovations at VivaTech, where President Emmanuel Macron held up a model of the Eiffel Tower that TETMET manufactured live during the event.

Work on the factory is continuing, with the first tests expected to begin towards the end of the year.



TETMET

MFGINVEST

Paypercut

Paypercut is a fintech infrastructure platform that helps online merchants accept payments across multiple Central and Eastern European markets through a single integration. It brings together card payments, local payment methods and Buy Now, Pay Later (BNPL) providers, eliminating the need for multiple contracts and integrations.

The platform processes transactions with the aim of improving approval rates, conversion and costs. It also simplifies settlement, reporting and cross-border operations for merchants expanding into new markets.

In the long term, Paypercut aims to become a core financial infrastructure layer by adding services such as wallets, payments and embedded finance solutions.

The company's team includes professionals with experience at SumUp and Payhawk, bringing deep expertise in building large-scale fintech infrastructure.

Paypercut currently has a team of 24 people and already serves more than 200 merchants.

The company raised a record €5 million Seed round led by Concentric, Passion Capital and Araya Ventures, with participation from BrightCap Ventures, MFG Invest, SMOK Ventures, Portfolio Ventures, BlackWood, SABAH.fund and entrepreneur Matt Doka.

The newly raised capital will be used across four key areas: strengthening the company's presence in existing markets, entering new markets, further developing the product, and meeting the capital requirements of the Central Bank of Ireland, where Paypercut is applying for an electronic money institution licence.

Our €200 thousand investment was made in April.



paypercut

MFGINVEST

8inks

Eighinks AG is a Swiss deep-tech company and ETH Zürich spin-off developing a new manufacturing technology for next-generation batteries.
The company has developed an innovative multilayer electrode-coating process that enables multiple functional layers to be deposited in a single manufacturing step. This approach significantly improves both production efficiency and battery performance, enabling up to 10x higher throughput and approximately 30% lower manufacturing costs compared with conventional coating technologies.
The technology allows battery manufacturers to improve key performance metrics, including energy density, power density, safety and cycle life.

The company offers a plug-and-play manufacturing system comprising hardware, software and intellectual property, which can be integrated into existing battery production lines with minimal modifications. The system enables manufacturers to enhance their production capabilities while reducing both capital and operating costs.
The company is already collaborating with major industrial partners, including BMW and Shell, on battery and energy-storage innovation projects, and is building a strong portfolio of partnerships across the automotive sector, stationary energy-storage systems and other areas of electrification.



8inks

MFGINVEST

MFG Invest stock is traded on the beam market of Bulgarian Stock Exchange under ticker MFG.

bul. Jawaharlal Nehru 28, Sofia



MFGINVEST